

(l) (a) Statement showing Shareholding Pattern									
Name of the Company:					ESSAR OIL LIMITED				
Scrip Code, Name of the scrip, class of security:					500134 (BSE), ESSAROIL (NSE), EQUITY SHARES				
Quarter ended:					30TH SEPTEMBER, 2011				
Partly paid-up shares :-			No. of partly paid-up shares	As a % of total no. of partly paid-up Shares		As a % of total no. of shares of the company			
Held by promoter / promoter group			0	0		0			
Held by public			0	0		0			
Total			0	0		0			
Outstanding convertible securities:-			No. of outstanding securities	As a % of total no. of outstanding convertible securities		As a % of total no. of shares of the company, assuming full conversion of the convertible securities			
Held by promoter / promoter group			2620	100.00		5.78			
Held by public			0	0.00		0.00			
Total			2620	100.00		5.78			
Warrants :-			No. of warrants	As a % of total no. of warrants		As a % of total no. of shares of the company, assuming full conversion of warrants			
Held by promoter / promoter group			0	0.00		0.00			
Held by public			0	0.00		0.00			
Total			0	0.00		0.00			
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities.			1,449,516,901						
Category code (I)	Category of shareholder (II)	Number of shareholders (III)	Total number of shares (IV)	Number of shares held in dematerialised form (V)	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered		
					As a percentage of (A + B) ¹ (VI)	As a percentage of (A + B + C) (VII)	Number of Shares (VIII)	As a percentage (IX)= (VIII)/(IV)*100	
(A)	Promoter and Promoter Group²								
1	Indian								
(a)	Individuals/ Hindu Undivided Family								
(b)	Central Government/ State Government(s)								
(c)	Bodies Corporate	1	39162217	39162217	11.03%	2.87%	34947191	89.24	
(d)	Financial Institutions/Banks								
(e)	Any Other (specify)								
	Sub-Total (A)(1)	1	39162217	39162217	11.03%	2.87%	34947191	89.24	
2	Foreign								
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)								
(b)	Bodies Corporate	2	178858724	178858724	50.36%	13.10%	148176410	82.85	
(c)	Institutions								
(d)	Any Other (specify)								
	Sub-Total (A)(2)	2	178858724	178858724	50.36%	13.10%	148176410	82.85	
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	3	218020941	218020941	61.39%	15.96%	183123601	83.99	
¹ For determining public shareholding for the purpose of Clause 40A.									
² For definitions of "Promoter" and "Promoter Group", refer to Clause 40A.									

Category code (I)	Category of shareholder (II)	Number of shareholders (III)	Total number of shares (IV)	Number of shares held in dematerialised form (V)	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A + B) ¹ (VI)	As a percentage of (A + B + C) (VII)	Number of Shares (VIII)	As a percentage (IX) = (VIII)/(IV)*100
(B)	Public shareholding³							
1	Institutions						NA	NA
(a)	Mutual Funds/UTI	7	10,010,800	10,000,200	2.82%	0.73%		
(b)	Financial Institutions/Banks	7	11,328,132	11,328,082	3.19%	0.83%		
(c)	Central Government/ State Government(s)							
(d)	Venture Capital Funds							
(e)	Insurance Companies							
(f)	Foreign Institutional Investors	72	41,456,300	41,456,000	11.67%	3.04%		
(g)	Foreign Venture Capital Investors							
(h)	Any Other (specify)							
	Sub-Total (B)(1)	86	62,795,232	62784282	17.68%	4.60%		
2	Non-institutions						NA	NA
(a)	Bodies Corporate	1,537	9,868,379	9,810,478	2.78%	0.72%		
(b)	Individuals - i.							
	Individual shareholders holding nominal share capital up to Rs. 1 Lakh.	373,853	59,230,463	41,092,849	16.68%	4.34%		
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh.	97	2,849,618	2,631,918	0.80%	0.21%		
(c)	Any Other (specify): NRIs and OCBs	4,855	2,379,681	1,527,231	0.67%	0.17%		
	Sub-Total (B)(2)	380342	74328141	55062476	20.93%	5.44%		
	Total Public Shareholding (B) = (B)(1)+(B)(2)	380428	137123373	117846758	38.61%	10.04%	NA	NA
	Total (A) + (B)	380431	355144314	335867699	100.00%	26.01%		
(C)	Shares held by Custodians and against which Depository Receipts have been issued						0	0
(1)	Promoter and Promoter Group	1	1010522772	1010522772	XXX	73.99%	0	0.00
(2)	Public	0	0	0	XXX	0.00	0	0.00
	GRAND TOTAL (A)+(B)+(C)	380432	1365667086	1346390471	XXX	100.00%	183123601	13.41

³ For definitions of "Public Shareholding", refer to Clause 40A.

Notes:

a) Total promoter shareholding (including shares underlying Depository Receipts / GDS) is 1,228,543,713 shares comprising of 89.96% of total shares. Out of which, 444,661,495 shares (including GDSs) are pledged constituting 36.19% of promoters holding and 32.56% of total shares.

b) In the Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

1 The shareholding of the Promoter companies is shown as per disclosures received from Promoter companies u/r 7(1) & 7(1A) of SEBI (SAST) Regulations, 1997 and u/r 13(1) & 13(3) SEBI (Insider Trading) Regulations. However, the shareholding as per register of members is Essar Investments Ltd.: 37,162,217; Teletech Investments (India) Ltd.: 2,000,000; Essar Energy Holdings Ltd.: 178,858,624 and Hazira Steel 2: 100.

2 Details of pledged shares are as per disclosures received from Promoter companies u/r 8A(1) & (2) of SEBI Takeover Regulations. The pledge disclosure pertains only to shares. For depository receipts, disclosure made separately under notes to Table II (b).

c) Statement showing Holding of Depository Receipts (DRs) where underlying shares are in excess of 1% of total number of shares

* Essar Oil & Gas Ltd. (name changed from Vadinar Oil) - Promoter Group Company as per Company's disclosure dated 30th June 2006.

** Essar Energy Holdings Ltd - Promoter Company.

d) Total Promoter shareholding is as under:

Particulars	Number	As a % of total number of shares	Promoters shares pledged or otherwise		
			Number	As a percentage of promoter holding	As a % of total number of shares
Equity shares	218020941	15.96	183123601	83.99	13.41

Equity shares underlying Global Depository Shares	1010522772	73.99	261537894	25.88	19.15
Total Promoter shareholding	1228543713	89.96	444661495	36.19	32.56

(l) (b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

Sr. No.	Name of Shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number (III)	As a % of Grand Total (A)+(B)+(C) (IV)	Number (V)	As a percentage (VI)= (V)/(III)*100	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a) (VII)
1	Essar Investments Limited	39162217	2.868%	34947191	89.24%	2.56%
2	Essar Energy Holdings Limited	178858624	13.097%	148176410	82.85%	10.85%
3	Hazira Steel 2	100	0.000%	0	0.00%	0.00%
Total		218020941	15.96%	183123601	83.99%	13.41%

Note:

1	The shareholding of the Promoter companies is shown as per disclosures received from Promoter companies u/r 7(1) & 7(1A) of SEBI (SAST) Regulations, 1997 and u/r 13(1) & 13(3) SEBI (Insider Trading) Regulations. However, the shareholding as per register of members is Essar Investments Ltd.: 37,162,217; Teletech Investments (India) Ltd.: 2,000,000; Essar Energy Holdings Ltd.: 178,858,624 and Hazira Steel 2: 100.
2	Details of pledged shares are as per disclosures received from Promoter companies u/r 8A(1) & (2) of SEBI Takeover Regulations. The pledge disclosure pertains only to shares. For depository receipts, disclosure made separately under notes to Table II (b).

(l) (c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares.

Sr. No.	Name of Shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in statement at para (l) (a) above}
	Nil	Nil	Nil
Total		Nil	Nil

(l) (d) Statement showing details of locked-in shares

Sr. No.	Name of Shareholder	Number of locked-in shares	Locked-in Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in statement at para (l) (a) above}
	Nil	Nil	Nil
Total		Nil	Nil

(II) (a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above}
1	Global Depository Shares (GDS)	6604724	1010522772	73.99%
Total		6604724	1010522772	73.99%

(II) (b) Statement showing Holding of Depository Receipts (DRs), where underlying shares held by 'Promoter / Promoter group' are in excess of 1% of total number of shares

Sr. No.	Name of DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in statement at para (I) (a) above}
1	The Bank of New York Mellon	GDS	1010522772	73.99%
Total			1010522772	73.99%

Out of the total GDSs, Essar Oil & Gas Ltd. (name changed from Vadinar Oil) - Promoter Group Company as per Company's disclosure dated 30th June 2006 holds GDSs representing 728433000 shares which are 53.34% of total number of shares. GDSs represented by 143,585,604 underlying shares are pledged. Pledged GDSs are 19.71% of GDSs held by Essar Oil & Gas Ltd. and 10.51% of grand total (A)+(B)+(C) of sub - clause (I)(a).

The balance GDSs are held by Essar Energy Holdings Ltd - Promoter Company representing 282089772 shares which are 20.66 of the totaao number of shares. GDSs represented by 11,79,52,290 underlying shares are pledged. Pledged GDSs are 41.81% of GDSs held by Essar Energy Holdings Ltd. and 8.64% of grand total (A)+(B)+(C) of sub - clause (I)(a).