

Name of the Company : Essar Oil Limited

Quarter ending on : 30-June-2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	-	-
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Director's compensation and disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)	-	-
(A) Qualified and Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	-
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)	-	-
(A) Related party transactions	49 (VIIIA)	Yes	-
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	Disclosures, if any, will form part of the financial statements and Corporate Governance Report for FY 2014-15
(C) Remuneration of Directors	49 (IIIC)	Yes	Disclosures will be made in the next Annual Report.
(D) Management	49 (VIID)	Yes	Management Discussion & Analysis will form part of the Directors' Report for 2014-15.
(E) Shareholders	49 (VIIIE)	Yes	Necessary disclosures will be made alongwith Notice for the next AGM.
(F) Proceeds from public issues, rights issues, preferential issues, etc.	49 (VIIF)	Yes	-
IX. CEO/CFO Certification	49 (IX)	Yes	-
X. Report on Corporate Governance	49 (X)	Yes	Will be included alongwith the next Annual Report.
XI. Compliance	49 (XI)	Yes	Will be obtained and annexed to the Directors' Report for 2014-15.