



Media Release

Vadinar refinery bags National Oil Industry Safety Award

Mumbai, 3rd September, 2012: Essar Oil Ltd., India's second largest private refiner, has been conferred with the third best overall safety performance award for the year 2009-10 at the prestigious National Oil Industry Safety Awards, 2012, organized by the Oil Industry Safety Directorate (OISD) recently in New Delhi.

This award acknowledges Essar Oil's efforts to in enhancing safety performance of its Oil & Gas installations at its refinery at Vadinar, in Jamnagar, Gujarat. The company has won the award for excellence in its exceptional safety performance at the refinery.

"Essar Oil's Vadinar refinery today accounts for 10 percent of India's total refining capacity. We are humbled by this recognition by OISD. It is our endeavor to maintain safety through world-class operating standards and state-of-the-art technology for our employees who labor day and night to achieve the success," said Mr. C.Manoharan, Director - Refinery, Essar Oil.

Essar Oil has recently commissioned refinery optimization project four months ahead of schedule taking the capacity of Vadinar refinery to 20 MMTPA or 405,000 barrels per day, making it India's second largest single location refinery with the complexity to 11.8.

The award was received by Dr Jayaraman Gopal, Head – HSE Energy Business, and Pradeep Chhabra, Head – North Zone, Marketing, EOL, from the Honourable Union Minister for Petroleum and Natural Gas Mr. S.Jaipal Reddy.

About Essar Oil

Essar Oil is a fully integrated oil & gas company of international scale with strong presence across the hydrocarbon value chain from exploration & production to refining and oil retail. It has a global portfolio of onshore and offshore oil & gas blocks, with about 2.1 billion barrels of oil equivalent in reserves & resources. Essar Oil now has 405,000 bpsd (barrels per stream-day) of crude refining capacity. There are more than 1,600 Essar-branded oil retail outlets in various parts of India.

About Essar Group

The Essar Group is a multinational conglomerate and a leading player in the sectors of Steel, Energy, Infrastructure and Services. With operations in more than 25 countries across five continents, the Group employs 75,000 people, with revenues of over US\$ 27 billion.

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