

Not issued: Only a stock exchange notification issued.

Gujarat HC accepts Essar Oil's writ petition

Asks Gujarat government not to deploy forceful recovery

Mumbai, May 11th, 2012:

Essar Oil today said that its writ petition to seek direction on the repayment instalments and interest in relation to its sales tax deferral liability to the Government of Gujarat has been accepted by the honourable Gujarat High Court.

Gujarat High Court has asked Gujarat government to file a reply by June 25th. In the meantime, the court has said that the state government is free to consider Essar Oil's application for remission of interest and payment of the deferred tax in instalments.

The court has also directed Gujarat Government not to undertake any coercive actions against Essar Oil for recovery of sales tax due till hearing of the matter is completed.

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