

## The CA Business Leader - Oil and Gas award for 2016



The CA Business Leader – Oil and Gas award for 2016 by ICAI is a testimony to Mr. Lalit Kumar Gupta's visionary leadership and unparalleled commitment that has led Essar Oil to become the largest private sector retail fuel network in India. Under Mr. Gupta's leadership, Essar Oil's world-class 20 MMTPA refinery in Vadinar Gujarat is reckoned to be as an asset of national pride.

In the face of growing challenges in the business environment Essar Oil is well equipped with the leadership experience of Mr Gupta of over 35 years in core sectors across Energy (Oil & Gas), Utilities (Power) and Steel. Mr. Gupta is a Rank Holder Chartered Accountant, a Company Secretary and holds a Bachelor's Degree in Commerce (Gold Medalist), from Jiwaji University, Gwalior.

Mr. Gupta is the Managing Director and Chief Executive Officer of Essar Oil Limited since December, 2011. The company owns and operates the second largest single-location refinery and one of the most complex refinery in the world with 11.8 complexity. Under his leadership, Essar Oil recorded its highest ever EBITDA, net profit and Gross Refining Margins, in financial year 2015-16.